



1. **Environmental**

1.1 **Policy**

- 1.1.1 Great Portland Estates plc (the Company) is the holding company of a group of companies, involved in the investment in and development and management of a portfolio of properties located throughout the United Kingdom.
- 1.1.2 The Company recognises that its business activities can have an influence on the environment and accepts that it has a responsibility to carry out these activities in an environmentally responsible manner.
- 1.1.3 The Company recognises that current legislation is the minimum standard to which all objectives should be set and will strive to ensure legal compliance in all environmental matters.
- 1.1.4 Prior to acquisition of a property the Company will ensure that environmental criteria are considered and that any potential environmental liabilities associated with its future development are fully assessed.
- 1.1.5 The Company's objective is to minimise where practicable and reasonable the adverse environmental impact of new developments, refurbishment and repair works by careful consideration of design, selection of materials and construction techniques. Consultants and contractors will be required to follow the Company's policy in achieving this objective.
- 1.1.6 In the course of the management of the portfolio the Company will continue to carry out, where practicable and reasonable, improvement programmes to ensure the efficient operation of its buildings. The Company will review its energy consumption, water usage and waste management procedures at least on a quarterly basis and in consultation with its tenants, will regularly review measures to monitor performance.
- 1.1.7 The Company constantly works to improve its management of environmental issues and measures its performance year against year.
- 1.1.8 The Company will set objectives and targets, progress against these will be monitored at quarterly meetings and annually by the Board.
- 1.1.9 The aims of this Policy will be communicated, when considered appropriate, to interested parties including, employees, consultants, contractors, suppliers, tenants, investors and shareholders.
- 1.1.10 The Company will raise employee awareness of general environmental issues and their individual responsibility to reduce their negative environmental impact.
- 1.1.11 The Company will carry out an annual review of this Environmental Policy.