



## 1. **Environmental**

### 1.1 **Policy**

- 1.1.1 Great Portland Estates plc (the Company) is the holding company of a group of companies, involved in the investment in and development and management of a portfolio of properties located in Central London. The Company is additionally the property manager under a number of agreements to joint ventures in which the Company is a partner. The Company maintains, develops and refurbishes its properties to create high quality efficient accommodation that is attractive to tenants and appropriate to their market and location. Understanding and addressing environmental impacts during acquisition, design, development and refurbishment, and maintaining dialogue with our stakeholders on these issues is vital to ensuring the long-term sustainability of our business.
- 1.1.2 The Company recognises that its business activities can have a substantial impact on the environment and accepts that it has a responsibility to carry out these activities in an environmentally and socially responsible manner.
- 1.1.3 The Company recognises that current environmental legislation is the minimum standard to which objectives should be set and will strive to exceed minimum legal requirements.
- 1.1.4 In order to manage and control our impact on the environment the Company has put in place a sustainability framework to provide guidance to our consultants and contractors in respect of four principal phases of the building lifecycle. An Environmental Management System is maintained to facilitate the management and reporting of our key aspects and impacts and specific objectives and targets are set at the beginning of the year which are approved by the Board. Progress against these targets is monitored quarterly and reported back to the Board annually.
- 1.1.5 Prior to acquisition of a property the Company will ensure that environmental criteria are considered and that any potential environmental impacts arising from its future development are fully assessed.
- 1.1.6 The Company's objective is to reduce the adverse environmental impact during operations, new developments, refurbishment and repair works and to maximise potential for energy and resource efficiencies through careful consideration of design, selection of materials and construction techniques. Consultants and contractors are encouraged to adopt similar standards to that of the Company and are required to follow the Company's Environmental policy and Sustainability Framework.
- 1.1.7 In the course of the management of the portfolio the Company will continue to look for opportunities to improve the efficiency of its buildings in terms of energy, waste and water. The Company will review its energy consumption, water usage and waste



management procedures at least on a quarterly basis and will meet regularly with tenants to review opportunities for improvement.

- 1.1.8 The Company constantly works to improve its environmental performance year against year and has implemented KPIs to facilitate this management of environmental issues and measures its performance year against year.
- 1.1.9 The aims of this Policy will be communicated to interested parties including employees, consultants, contractors, suppliers, tenants, investors and shareholders.
- 1.1.10 The Company will raise employee awareness of general environmental issues and their individual responsibility to reduce their negative environmental impact, through regular training and awareness sessions.
- 1.1.11 The Company will carry out an annual review of this Environmental Policy Statement.

Approved by the Board on 25 March 2010 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'I. M.', with a long horizontal flourish extending to the right.

Chief Executive, Great Portland Estates plc  
33 Cavendish Square, London W1G 0PW