

# Press Release



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**14 November 2012**

## Results of Placing

Great Portland Estates plc is pleased to announce the successful completion of the placing launched earlier today (the “Placing”).

A total of 31,250,000 new ordinary shares of 12.5p each in the Company (the “Placing Shares”) have been placed by Credit Suisse and J.P. Morgan Cazenove (together, the “Joint Bookrunners”), at a price of 450p per Placing Share, raising gross proceeds of approximately £140.6m. The Placing Shares represent approximately 9.99% of the issued ordinary share capital of the Company prior to the Placing.

The Placing Shares will, when issued, be credited as fully paid and will rank pari passu in all respects with the existing ordinary shares of Great Portland Estates plc. This includes the right to receive all dividends and other distributions declared or paid in respect of such ordinary shares after the date of issue of the Placing Shares, including the interim dividend declared today of 3.3p per share which will be payable on 2 January 2013.

Application will be made for the Placing Shares to be admitted to the premium segment of the Official List of the Financial Services Authority and to trading on the main market for listed securities of the London Stock Exchange (together, “Admission”). It is expected that Admission will take place at 8.00am on 19 November 2012 (or such later date as may be agreed between the Company and the Joint Bookrunners).

Credit Suisse and J.P. Morgan Cazenove are acting as Joint Bookrunners and corporate brokers in connection with the Placing. Lazard is acting as Financial Adviser to the Company.

Capitalised terms used but not defined in this announcement have the same meanings as set out in the placing announcement of the Company released at 7.00am (GMT) today.

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performance is no guide to future performance and persons needing advice should consult an independent financial adviser.

The Placing Shares to be issued pursuant to the Placing will not be admitted to trading on any stock exchange other than the London Stock Exchange.

Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this Announcement.