Press Release



1 July 2021

GPE secures resolution to grant planning permission for the comprehensive redevelopment of City Place House, EC2, its next development pipeline project

Great Portland Estates plc's (GPE) announces that the City of London Corporation has resolved to grant planning permission for the high-quality redevelopment of City Place House (also known as 2 Aldermanbury Square).

The proposals, designed by architects Allies and Morrison, are to construct a new 13-storey 320,500 sq ft office-led building which has been designed to meet GPE's four strategic sustainability pillars as well as targeting Net Zero Carbon.

The earliest potential start for the project is in January 2022.

GPE Development Director, Andrew White, said: "City Place House is next in our near-term development pipeline with a potential start in early 2022. It will provide an exemplary building that meets the needs of current and future occupiers whilst delivering the highest standards of sustainability together with expanded public realm and amenity."

Chair of the Planning and Transportation Committee at the City of London Corporation, Alastair Moss, said: "The new plans for City Place House are another striking example of the future of the Square Mile and the ongoing confidence in the City by urban developers. Ambitious office developments which consist of high quality, flexible office floorspace and which make exemplary contributions to the public realm are helping to cement the City's role as the world's leading business centre as we recover from the coronavirus pandemic. This development also gives back to all City residents, workers and visitors through its strong sustainability credentials including urban greening to support air quality and biodiversity and a commitment to improving access and conditions for pedestrians and cyclists."

Contacts:

| Great Portland Estates plc | |
|---|----------------------|
| Toby Courtauld, Chief Executive | +44 (0) 20 7647 3042 |
| Andrew White, Development Director | +44 (0) 20 7647 3090 |
| Stephen Burrows, Director of Financial Reporting & Investor Relations | +44 (0) 20 7647 3019 |
| Finsbury Group | |
| James Murgatroyd | +44 (0) 20 7251 3801 |
| Gordon Simpson | +44 (0) 20 7251 3801 |