

Press Release



24 May 2011

GPE received committee approval for Hanover Square Masterplan

Great Portland Estates plc (“GPE”) has received resolution to grant planning permission from Westminster City Council (“WCC”) for its proposed 205,000 sq. ft. development at Hanover Square, in the West End.

Designed by leading London architects Lifschutz Davidson Sandilands, the proposed scheme is a comprehensive Masterplan for GPE’s 1.3 acre site bounded by Hanover Square, Tenterden Street, New Bond Street and Brook Street in Mayfair. The development will be carried out around the Eastern ticket hall of the Bond Street Crossrail station on the North-West corner of Hanover Square. GPE’s proposals for the area will provide two new buildings, and the refurbishment of the Grade II* listed Georgian building at 20 Hanover Square. The buildings will include high quality offices, international standard retail space on New Bond Street and six residential apartments on Brook Street.

Importantly GPE will also provide a new public Square as part of the proposals including new pedestrian links between New Bond Street, Brook Street and Oxford Street, to the north of the site. The existing buildings on the site will be demolished over the next two years to make way for the new development.

Neil Thompson, GPE Portfolio Director, said; “We are delighted to have received support from WCC for this unique scheme. Working closely with the WCC Planners and our development partners at Crossrail, we have secured an opportunity to deliver world class retail and office space around a new public square, and with exceptional transport links, all in the heart of the West End.”

Please see attached an image of the proposed Hanover Square Development.

Contacts:

Great Portland Estates plc

Toby Courtauld
Chief Executive

44 (0) 20 7647 3042

Neil Thompson
Portfolio Director

44 (0) 20 7647 3029

Finsbury Group

Gordon Simpson
James Murgatroyd

44 (0) 20 7251 3801

44 (0) 20 7251 3801

Great Portland Estates plc
33 Cavendish Square, London W1G 0PW
Tel 020 7647 3000 Fax 020 7016 5500
www.gpe.co.uk

registered number 596137 England

