LAZARD

The Board of Directors Great Portland Estates plc 33 Cavendish Square London W1G 0PW United Kingdom

21 May 2024

Dear Sirs / Madams,

Proposed rights issue by Great Portland Estates plc (the "Company")

We refer to the Prospectus to be dated on or around 24 May 2024 in respect of the proposed rights issue by the Company, a near final draft of which is attached.

We hereby consent to, and authorise, the inclusion in the Prospectus of the references to our name in the form and context in which they appear.

Yours faithfully



for and on behalf of

Lazard & Co., Limited