## **Press Release**



11 March 2024

## GPE announces TK Maxx signs up for new 22,500 sq ft London flagship store at Mount Royal, W1

GPE has announced today that TK Maxx, Europe's leading off-price apparel and homeware retailer, has signed up for its latest London flagship store, at Mount Royal, 508/540 Oxford Street, W1. The brand's new space comprises 22,500 sq ft across the ground and first floor levels, with 70 ft of Oxford Street frontage. This will be TK Maxx's second store on Oxford Street, and their first store west of Oxford Circus, having traded successfully from the street since 2019.

Further to TK Maxx committing to its latest store at Mount Royal, the high street health and beauty retailer, Superdrug, has also recently re-geared its retail lease for their 8,000 sq ft store at Mount Royal, committing to another 10 years for this location at the western side of Oxford Circus. GPE has a further 20,000 sq ft of prime retail space under offer at the western side of Mount Royal, with further deals expected later this year.

Sarah Goldman, Head of Retail at GPE, commented: "We are thrilled that TK Maxx has selected Mount Royal for its latest London flagship, and that Superdrug has renewed its commitment with us for another 10 years. Both deals are a positive reflection of the growing investment into the western end of Oxford Street and contribute to the street's ongoing retail transformation. The location speaks for itself, as these retailers are set to join other big-name brands and attractions including Primark, Frameless and the recently signed Moco Museum."

## **Contact details**

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